

South Dakota Risk Pool Governing Board  
Building and Grounds Conference Room  
Wednesday January 24, 2007

The meeting of the South Dakota Risk Pool Board began shortly after 3:00 p.m.. The meeting began with a Welcome from Kevin Forsch highlighting the meetings activities.

Those in attendance included Chairman Kevin Forsch, Mr. Larry Iversen, Ms. Janet Griffin, Mr. Tom Martinec, Mr. Dave Hewett, Ms. Sandy Zinter, Ms. Melissa Kusser, Mr. Dennis Studer and Mr. Randy Moses.

The single agenda item up for discussion was in regards to the implementation of SB200. In our initial report from the actuaries their analysis was that 122 individuals could be let into the Risk Pool based on one time federal dollars. The Boards recommendation was to allow 90 individuals into the pool based on the actuary's findings. Since the boards recommendation the number of eligible individuals has been confirmed at 132. With this knowledge it was the inclination of the Board to look for additional federal funding. In which they have secured \$300,000 dollars to use towards the implementation of SB 200.

Janet Griffin made a motion to accept all those identified as eligible on the original list based on the securing of the additional \$300,000 of federal money. Tom Martinec made a second to this motion and the Board approved unanimously.

In addition Kevin Forsch also informed the group that he was able to secure an additional \$50,000 as ongoing money towards the states contribution to the South Dakota Risk Pool, pending Legislative approval.